



# NIRMA LIMITED

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CIN : U24240GJ1980PLC003670 • Email : info@nirma.co.in • www.nirma.co.in

July 4, 2024

To  
The Manager, Debt Listing  
Wholesale Debt Market  
The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot C/1, G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051

Dear Sir/Madam,

**Sub: Intimation under Regulations 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI LODR Regulations")**

Further to our intimation dated September 21, 2023, we wish to inform you, under Regulations 51 of the SEBI LODR Regulations that we have entered into an agreement dated July 4, 2024 with Glenmark Pharmaceuticals Limited (the "Seller") and Glenmark Lifesciences Limited (the "Company") (the "Agreement") which, *inter alia*, amends the earlier share purchase agreement dated September 21, 2023 (the "SPA").

Clause 6.11 of the SPA imposed a contractual restriction on the Seller to not sell, transfer or otherwise dispose of 9,609,571 Equity Shares of the Company (the "Current Seller Shareholding") to any person until the earlier of: (a) a period of 1 (one) year from the closing date of the SPA; and (b) expiry of 1 (one) month from the date of compliance with the minimum public shareholding requirements by the Company and us.

The Agreement dated July 4, 2024 has waived this contractual restriction imposed on the Seller. Provided however that if the Seller is not able to complete the sale of the Current Seller Shareholding or any portion thereof, in one or more tranches, within a mutually agreed period set out in the Agreement ("Proposed Sale Period"), the restrictions under Clause 6.11 of the SPA shall be reinstated with effect from the earlier of (i) the day immediately following the expiry of the Proposed Sale Period, and (ii) the date of the receipt of the last approval from the stock exchanges for reclassification of the Seller and Mr. Glenn Mario Saldanha from the "promoter and promoter group" to "public", respect to any remaining shareholding of the Seller in the Company.

This is for your information and records.

Yours faithfully,  
For Nirma Limited

Paresh Sheth  
Company Secretary



***Better Products. Better Value. Better Living.***